

Create your own charitable foundation

Information for Individuals and Businesses

HMRC offers a number of valuable tax reliefs for those who wish to give money to charitable causes. Donations made by individual UK taxpayers may be eligible for Gift Aid which means that charities can claim 25% on donations received.

Wellers Wealth works closely with GivingWorks, an organisation that specialises in setting up charitable foundations for private individuals and businesses. As a charity in its own right, Givingworks provides an umbrella foundation service that allows you to maximise your donations through Gift Aid and puts you in control of your charitable giving, whilst taking care of the administrative and reporting requirements. This leaving you free to concentrate on the causes you wish to support without having to take on the burden of running a charity.



You can set up your foundation as an individual, a family or through a business. Reasons to choose the Wellers Wealth GivingWorks solution:

- Access to best in class tax and legal advice to achieve optimal tax reliefs on your philanthropic activities
- Full control over flow of funds
- Access to your own designated bank account
- Ability to fundraise on major platforms with the GivingWorks charity number
- Streamlined alternative to a full-scale charitable foundation
- Minimal administrative and reporting burden
- Maximise your giving by claiming 25% Gift Aid on donations from individuals received for your micro-trust

Steps to creating your own charitable foundation

Step 1: Planning

The first step is all about identifying what you want to achieve through your charitable foundation and how you want to achieve it. Wellers Wealth can design a bespoke solution for you

Step 2: Establishing

Setting up your charitable foundation in the form of a micro-trust is very straightforward through GivingWorks Gift Aid may be claimed for donations deposited, increasing the amount going to your chosen cause

Step 3: Funding

The micro-trust is designed to make it easy for you to fund your chosen causes. You can fundraise towards your micro-trust. Your account can be set-up to run as a short-term project or a lifelong family foundation commitment

Step 4: Support

Whatever level of support you need to make your charitable foundation function effectively can be provided – this can be tax and legal advice, providing trustees for your micro-trust and more

Step 5: Management

GivingWorks has managed charity administration and charity reporting obligations for over 20 years and can do this on your behalf. You will be kept fully up to date with comprehensive financial reporting on all donations and balance

Is creating your own charitable foundation right for you?

- Do you want to support a particular cause?
- Do you want to make charitable donations through your business?
- Do you want to make your donations tax efficient?
- Do you want to manage all of your giving from one place?
- Do you want to ask others to contribute to this cause?
- Do you want to maximise your giving?
- Do you want to give anonymously?



If the answer to any of the above is yes, for additional information, please contact :

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